



## **APT PACKAGING LTD**

Gut No. 76, village Pangra, Paithan Road, Tq. Paithan,  
Dist Aurangabad, Maharashtra state of India -431106  
Website:- WWW.aptpackaging.in Cont:- +91-9960100449

**CIN:- L24100MH1980PLC022746**

**Ref No. APT/2023-24/CS/09**

**Date: 12-02-2024**

To,  
**GENERAL MANAGER-  
DEPARTMENT OF CORPORATE SERVICES  
THE STOCK EXCHANGE MUMBAI  
1<sup>ST</sup> FLOOR, ROTUNDA BUILDING,  
B.S. MARG, DALAL STREET,  
FORT MUMBAI – 400 001**

**SUB: OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 12<sup>TH</sup> FEBRUARY, 2024 –  
APT PACKAGING LTD.**

Dear Sir/Madam,

The meeting of the board of directors started at 04.00 pm and concluded at 06.00 pm with the following remarks:-

- 1) Considered, approved and take and record the quarterly Un-Audited financial results for the third quarter ended as on 31<sup>st</sup> December, 2023.
- 2) Other regular business.

**For APT Packaging Limited**

**Jyoti S. Bajpai  
Company Secretary and Compliance Officer  
M. No. A69024**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.**

Review Report to  
The Board of Directors,  
Apt Packaging Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of Apt Packaging Limited (CIN: L24100MH1980PLC022746) ('the Company') for the quarter ended 31<sup>st</sup> December 2023 and year to date results for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 5 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Basis for qualified opinion:

a. The accumulated losses of the Company have exceeded its net worth, however, the accounts have been prepared by the management on a going concern basis.

b. The company has not provided/ paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium Enterprises Development Act, 2006.

c. The balances of Trade Receivable, Trade Payable, Unsecured Loans, Employees, Loans and Advances are subject to confirmations and reconciliation.

For Gautam N Associates  
Chartered Accountants  
FRN: 103117W



  
Gautam Nandawat  
Partner

M No: 032742

UDIN: 24032742BKCROM9749

Place: Aurangabad

Date: 12/02/2024

**APT PACKAGING LIMITED**  
 Regd Office: Gut No. 76, Village Pangra, Tq. Palthan, Aurangabad, Maharashtra, 431005  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2023**  
 CIN: L24100MH1980PLC022746

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter Ended			For 9 Months Ended		For the Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	a) Income from Operations	341.68	372.89	315.52	956.35	973.03	1,421.84
	b) Other Income	35.29	20.04	16.46	61.83	38.68	142.36
	<b>Total Income</b>	<b>376.98</b>	<b>393.83</b>	<b>331.98</b>	<b>1,018.18</b>	<b>1,011.71</b>	<b>1,564.20</b>
II	<b>Expenses</b>						
	a) Cost of Material Consumed	109.94	143.70	147.93	418.34	436.78	622.11
	b) Changes in Inventory	42.39	39.33	(30.77)	42.39	(89.07)	(95.31)
	c) Employee benefit expenses	55.56	55.80	53.24	159.68	138.08	312.94
	d) Finance Cost	53.59	51.70	47.25	158.03	151.67	186.68
	e) Depreciation and Amortisation expense	34.87	35.13	48.89	103.61	144.62	138.12
	f) Other Expenses	151.15	155.64	129.67	435.23	443.90	515.76
	<b>Total</b>	<b>447.50</b>	<b>481.30</b>	<b>396.21</b>	<b>1,317.28</b>	<b>1,226.18</b>	<b>1,680.30</b>
III	<b>Profit/(Loss) from operations before exceptional items and tax</b>	(70.52)	(87.47)	(64.23)	(299.09)	(214.47)	(116.10)
IV	<b>Exceptional Items- Profit/(Loss) on sale of fixed assets/ Investment</b>	27.93	(0.11)	1.98	30.16	69.60	-
V	<b>Profit/(Loss) before tax (7-8)</b>	(42.60)	(87.58)	(62.25)	(268.93)	(144.87)	(116.10)
VI	<b>Tax Expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Income Tax for Prior Period	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-
VII	<b>Net Profit/(Loss) for the period/year</b>	(42.60)	(87.58)	(62.25)	(268.93)	(144.87)	(116.10)
VIII	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit and Loss</b>						
	a) Remeasurement of post employment benefit obligations / Financial Instruments	6.68	1.73	-	15.04	-	4.11
	b) Income Tax relating to items that will not be reclassified to profit and loss.	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	(6.68)	(1.73)	-	(15.04)	-	(4.11)
IX	<b>Total Comprehensive Income for the period/ year (VII+VIII)</b>	(49.28)	(89.31)	(62.25)	(283.97)	(144.87)	(120.21)
X	<b>Paid-up equity share capital ( face value of Rs. 10 per share)</b>	526.00	526.00	526.00	526.00	526.00	526.00
XI	<b>Other Equity (excluding revaluation reserve)</b>	(1,132.55)	(1,075.90)	(881.48)	(1,132.55)	(881.48)	(848.58)
XII	<b>Earnings / Loss per share (EPS) *</b>						
	a) Basic	(0.94)	(1.70)	(1.18)	(5.40)	(2.75)	(2.29)
	b) Diluted	(0.94)	(1.70)	(1.18)	(5.40)	(2.75)	(2.62)
	* not annualised						

**Notes**

- The above results have been prepared as per IND AS, the same has been approved by Audit Committee at the meeting held on 10/02/2024 at Aurangabad and taken on record and approved by the Board of Directors at the meeting held on 12/02/2024.
- In the absence of virtual certainty of having taxable income in predictable future, as a matter of prudence, no deferred tax asset has been recognized as envisaged in IND AS 12 on Income Tax.
- The company is engaged in the business of manufacturing Co-extruded Tubes which in the context of Ind AS 108 "Operating Segments" constitutes one single primary segment.
- There were no investor complaints pending / received during the period.
- The figures have been regrouped/rearranged wherever necessary.

Date: 12/02/2024  
Place: Aurangabad



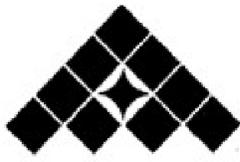
*Arvind Machhar*  
**ARVIND MACHHAR**  
 MANAGING DIRECTOR  
 DIN: 00251843



**FOR GAUTAM N ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*Gautam*  
**GAUTAM NANDAWAT**  
 (Partner)

UDIN:- 24032742BKCR0M19749



# APT PACKAGING LTD

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Dist Aurangabad, Maharashtra state of India -431106  
Website:- WWW.aptpackaging.in Cont:- +91-9960100449

CIN:- L24100MH1980PLC022746

## ANNEXURE I

Statement on Impact of Limited Review Report Qualifications submitted along-with Un-Audited Financial Results  
for the Quarter ended as on 31<sup>st</sup> December, 2023- (Standalone) Rs in LAKHS

Statement on Impact of Qualifications for the Quarterly Financial Results ended as on 31 <sup>st</sup> December, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Un-Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Un- Audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	376.98	376.98
	2.	Total Expenditure	447.50	447.50
	3.	Net Profit / (Loss)	(42.60)	(42.60)
	4.	Earnings Per Share	(0.94)	(0.94)
	5.	Any other financial item(s) (as felt appropriate by the management)	-	-
Audit Qualification each audit qualification separately):				
	a.	<b>Details of Audit Qualification:</b> As mentioned in Note No. 5 to the Limited Review Report that:- a) The accumulated losses of the company have exceeded its net worth. However, the accounts have been prepared by the management on a going concern basis. b) The company has not provided /paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium enterprises development Act, 2006. c) The balances of Trade Receivables, Trade payable, Unsecured Loans, Employees, Loans and Advances are subject to confirmations and reconciliations.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Fifth time		
	d.	For Limited Review Qualification(s) where the impact is quantified by the auditor, <b>Management's Views:</b>  5a. The net worth of the company has been fully eroded; however, the accounts of the company for the quarter ended have been prepared on a going concern basis in view continued business activity carried out during the year and future growth potential of the industry. 5b. Interest on account of delayed payment to MSME has not been provided for due to financial exigencies. 5c. Certain accounts of Trade Receivable, Trade payable, Unsecured Loans, employees, Loans and Advances are subject to confirmation and reconciliations, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference will not be material.		
	e.	For Limited Review Report Qualification(s) where the impact is not quantified by the auditor:		
		(i)	Management's estimation on the impact of Limited Review Report qualification: Refer 5(d) above	
		(ii)	If management is unable to estimate the impact, reasons for the same: Refer 5(d) above	
		(iii)	Auditors' Comments on (i) or (ii) above: Refer 5(d) above	

For APT Packaging Limited

Arvind Machhar  
Managing Director  
Din:- 00251843

Place :- Aurangabad  
Date:- 12.02.2024